Annual Report

Australian Federation of Ukrainian Organisations Inc &
Diplomatic Fund
ABN 40 104 855 692
For the year ended 31 March 2026

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Officers' report

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

Officers' report

The Officers present their report, together with the financial statements, on the incorporated association for the year ended 31 March 2026

Charity information

Date of establishment: 29 May 2023
Country of incorporation: Australia
ABN: 40 104 855 692
Registered office address: 3-11 Russell Street. Essendon VIC, 3040, Australia
Principal place of business: 3-11 Russell Street. Essendon VIC, 3040, Australia
Entity type: Incorporated Association

Officers

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Kateryna Argyrou - Chairperson - Elected March 2025
- Justin Senko - Deputy Chairperson - Elected March 2025
- Andrew Kohut - Treasurer - Elected March 2025
- Peter Bongiorni - Secretary - Elected March 2025 - Resigned August 2025
- Anton Lozbin - Secretary - Appointed August 2025

Committee Members

The following persons were committee members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Andrew Duma - Resigned August 2025
- Chrestyna Kmetj
- Diahanna Senko
- Elvira Pyrczak
- Linda Sydor Petkovic
- Taras Galas
- Orysia Spinner - Elected March 2025
- Tomas Miljenovic - Elected March 2025
- Roman Kulish - Appointed September 2025

Review of Operations

The operating profit / (loss) after providing for income tax amounted to ($25,197)

The prior period's operating profit / (loss) after providing for income tax amounted to ($5,105)

Significant Changes in the State of Affairs

No significant changes in the incorporated association's state of affairs occurred during the financial year.

Principal Activities

The AFUO constitution calls for it to promote, initiate, plan and represent the Ukrainian community within Australia.

Accordingly, the AFUO supports many facets of community life, encouraging its members to maintain religion, language, culture, and heritage while being active members of the broader Australian community. The AFUO liaises with the Australian Government on matters relating to the Ukrainian community in Australia and represents/promotes the community to the

broader Australian public.

No significant change in the nature of these activities occurred during the year.

Events subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the incorporated association, the results of those operations, or the state of affairs of the incorporated association in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the incorporated association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the incorporated association.

On behalf of the officers :

Kateryna Argyrou _____

Date:28/ 08 / 2026

Justin Senko _____

Date28/ 08 /2026

Statement of Profit or Loss & Other Comprehensive Income

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

	NOTES	2026	2025
Income			
Revenue	3	354,787	90,163
Total Income		**354,787**	**90,163**
Expenditure			
Advertising and promotion		2,666	160
Office expenses		746	1,321
Depreciation		956	-
Other expenses	4	375,615	93,787
Total Expenditure		**379,984**	**95,269**
Net Surplus For The Period		**(25,197)**	**(5,105)**
Surplus Attributable To Members Of The Entity		**(25,197)**	**(5,105)**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Financial Position

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and Cash Equivalents	5	379,405	232,360
Trade and Other Receivables	6	-	19,835
GST Receivable	6	257	20,560
Total Current Assets		**379,661**	**272,755**
Non-Current Assets			
Term Deposits	7	550,000	550,000
Financial Assets	8	10	10
Plant and Equipment and Vehicles	9	-	956
Total Non-Current Assets		**550,010**	**550,966**
Total Assets		**929,671**	**823,721**
Liabilities			
Current Liabilities			
Trade and Other Payables	10	5,436	30,409
Total Current Liabilities		**5,436**	**30,409**
Other Current Liabilities			
Monies Held in Trust	11	382,476	226,357
Total Other Current Liabilities		**382,476**	**226,357**
Total Liabilities		**387,912**	**256,765**
Net Assets		**541,759**	**566,956**
Member's Funds			
Retained surpluses		541,759	566,956
Total Member's Funds		**541,759**	**566,956**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

	RETAINED SURPLUSES	CURRENT YEAR EARNINGS	RESERVES	TOTAL
Statement Of Changes In Equity				
Prior Year				
Opening Balance	551,399	-	-	-
Restatements Made	20,662	-	-	-
Net Profit / Loss	-	(5,105)	-	-
Other Comprehensive Income	-	-	-	-
Reserves Accounted For	-	-	-	-
Total Prior Year	**572,061**	**(5,105)**	**-**	**566,956**
Current Year				
Opening Balance	566,956	-	-	-
Restatements Made	-	-	-	-
Net Profit / Loss	-	(25,197)	-	-
Other Comprehensive Income	-	-	-	-
Reserves Accounted For	-	-	-	-
Total Current Year	**566,956**	**(25,197)**	**-**	**541,759**

The above statement of changes in equity should be read in conjunction with the accompanying notes

Statement of Cash Flows

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

	2026	2025
Operating Activities		
Receipts From Customers	90	-
Interest Received	24,505	53,940
Cash Receipts From Other Operating Activities	330,192	36,224
Cash Payments From Other Operating Activities	(379,984)	(95,269)
Net Cash Flows from Operating Activities	**(25,197)**	**(5,105)**
Investing Activities		
Proceeds From Sales of Property, Plant and Equipment	956	-
Other Cash Items From Investing Activities	19,835	(798)
Net Cash Flows from Investing Activities	**20,791**	**(798)**
Other Activities		
Other Activities	151,451	(466,646)
Net Cash Flows from Other Activities	**151,451**	**(466,646)**
Net Cash Flows	**147,045**	**(472,550)**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	232,360	704,910
Cash and cash equivalents at end of period	379,405	232,360
Net change in cash for period	**147,045**	**(472,550)**

Notes to the Financial Statements

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Pinnacle Incorporated Association Special Purpose.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers
Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue
Events, fundraising and raffles are recognised when received or receivable.

Donations
Donations are recognised at the time the pledge is made.

Grants
Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest
Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue
Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services
The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Income tax
As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification
Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables
Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Property, plant and equipment
Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings 40 years
Freehold improvements 15 years

Plant and equipment 3-7 years
Motor vehicles 5-7 years
Office equipment 3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets
Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carryingamount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables
These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Fair value measurement
When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes
Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

2. Summary of Significant Accounting Policies

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below

Estimation of useful lives of assets
The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its

property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets
The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

3. Revenue

	2026	2025
Revenue from Contracts with Customers		
AFUO Event Proceeds	-	1,081
Donations Received	316,792	1,232
Membership Fees	-	7,775
Sales	90	-
Total Revenue from Contracts with Customers	**316,881**	**10,088**
Other Revenue		
Interest Income	24,505	27,585
Interest Income Other	-	26,355
Other Revenue	13,401	26,136
Total Other Revenue	**37,906**	**80,075**
Total Revenue	**354,787**	**90,163**

4. Expenditure

	2026	2025
Other Expenses		
Accounting Fees	174	-
AFUO Representation Expenses	-	5,854
Audit Fees	1,545	1,500
Aust-Ukr Parliament Comm Exp	2,734	734
Administration Expense	17,040	8,670
Bank Fees	55	25
Board and Governance Expenses	14	-
Consultancy Fees	23,104	47,822
Donations paid	316,642	5,000
Gifts provided	-	822
Independance Day Celebration	2,532	-
Insurance - Professional Indemnity	2,499	2,999
Insurance - Volunteers	823	-
Licence/s	-	360
Meeting Expenses	-	5,022
Project Expense	41	1,945

These notes should be read in conjunction with the attached compilation report.

Statutory Expenses	-	20
Subscriptions and Membership Fees Paid	-	6,191
Sponsorships	5,616	-
Travel - National	2,798	4,858
Ukrainian World Congress fees and representation	-	1,967
Total Other Expenses	**375,615**	**93,787**
Total Expenditure	**375,615**	**93,787**

5. Cash on Hand

	2026	2025
Cash at bank	379,055	232,010
Petty Cash	350	350
Total Cash on Hand	**379,405**	**232,360**

6. Trade and Other Receivables

	2026	2025
Trade Receivables		
Accounts Receivable	-	19,835
Total Trade Receivables	**-**	**19,835**
Other Receivables		
GST receivable	257	20,560
Total Other Receivables	**257**	**20,560**
Total Trade and Other Receivables	**257**	**40,395**

7. Non-Current Asset

	2026	2025
Term Deposits		
Term Deposit Diplomatic Fund	550,000	550,000
Total Term Deposits	**550,000**	**550,000**
Total Non-Current Asset	**550,000**	**550,000**

8. Financial Assets

	2026	2025
Shares in Future Ukraine Limited	10	10
Total Financial Assets	**10**	**10**

9. Plant and Equipment, Motor Vehicles

	2026	2025
Plant and Equipment		
Plant and Equipment at Cost	956	956

These notes should be read in conjunction with the attached compilation report.

Accumulated Depreciation of Plant and Equipment	(956)	-
Total Plant and Equipment	**-**	**956**
Total Plant and Equipment, Motor Vehicles	**-**	**956**

	2026	2025

10. Trade and Other Payables

Trade Payables		
Accounts Payable	5,436	30,409
Total Trade Payables	**5,436**	**30,409**
Total Trade and Other Payables	**5,436**	**30,409**

	2026	2025

11. Monies Held in Trust

Veterans Affairs		
Monies Held in Trust	8,150	8,150
Total Veterans Affairs	**8,150**	**8,150**
U-Help (Defend Ukraine Appeal) - Financial Year Balance		
U-Help Donations Received Cumulative Balance	1,870,439	1,489,381
U-Help Provided Assistance Cumulative Balance	(1,582,133)	(1,320,306)
Total U-Help (Defend Ukraine Appeal) - Financial Year Balance	**288,307**	**169,075**
Ukrainian Community Settlement Support		
Ukrainian Community Settlement Support (UCSS) Donation	-	448,000
UCSS Consultants	-	(113,652)
UCSS Expenses Administration	-	(8,069)
UCSS Subcontractors	-	(271,799)
UCSS Travel (Local & Interstate)	-	(21,334)
UCSS Website & Google Expenses	-	(17,191)
Total Ukrainian Community Settlement Support	**-**	**15,955**
Ukrainian Crisis Appeal - Financial Year Balance		
Ukrainian Crisis Donation Received Cumulative Balance	1,055,882	948,225
Ukrainian Crisis Provided Assistance Cumulative Balance	(969,863)	(915,048)
Total Ukrainian Crisis Appeal - Financial Year Balance	**86,019**	**33,177**
Ukrainian NSW Settlement Support Program		
Ukrainian NSW Community Settlement Support Grants	-	500,000
Ukrainian NSW Settlement Support Provided	-	(500,000)
Total Ukrainian NSW Settlement Support Program	**-**	**-**
Total Monies Held in Trust	**382,476**	**226,357**

Monies Held in Trust

These notes should be read in conjunction with the attached compilation report.

Veterans Affairs

The Australian Federation of Ukrainian Organisations Inc received restricted donations totalling $8,150 from Veterans Affairs to establish a monument honouring all fallen Ukrainian heroes who sacrificed their lives at the War Memorial in Canberra. The remaining balance of $8,150 at 31 March 2026 will be carried forward and applied solely for the purpose for which the donations were received.

U-Help (Defend Ukraine Appeal)

During the financial year ended 31 March 2026, the Australian Federation of Ukrainian Organisations Inc received restricted donations totalling $381,058 for the U-Help (Defend Ukraine Appeal) program. During the year, $261,827 was distributed in accordance with the program's objectives. The remaining balance of $288,307 at 31 March 2026 will be carried forward and applied solely for the purpose for which the donations were received.

Ukrainian Crisis Appeal

During the financial year ended 31 March 2026, the Australian Federation of Ukrainian Organisations Inc received restricted donations totalling $107,657 for the Ukrainian Crisis Appeal. During the year, $54,815 was distributed in accordance with the program's objectives. The remaining balance of $86,019 at 31 March 2026 will be carried forward and applied solely for the purpose for which the donations were received.

12. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Mark Stuart Pressland Wilkinson, the auditor of the company:

	2026	2025
Remuneration of auditors		
Audit Fees	1,545	1,500

13. Contingent liabilities

The incorporated association had no contingent liabilities as at 31 March 2026 and 31 March 2025.

14. Events after the reporting period

No matter or circumstance has arisen since 31 March 2026 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years

Officers' Declaration

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

In the Officers' Opinion:

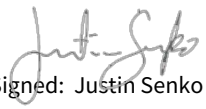
- The incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation, the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations;
- The attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements.
- The attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 March 2026 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the officers



Signed: Kateryna Argyrou

Dated: 28 / 08 / 2026



Signed: Justin Senko

Dated: 28 / 08 / 2026

Independent Auditor's Report

Australian Federation of Ukrainian Organisations Inc & Diplomatic Fund
For the year ended 31 March 2026

Mark Stuart Pressland Wilkinson
ABN 46 472 629 469
Registered Company Auditor

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF THE CONSOLIDATED AUSTRALIAN FEDERATION OF UKRAINIAN ORGANISATIONS INC. AND DIPLOMATIC FUND
A.B.N. 40 104 855 692

Scope

The Financial Report and Committee's Responsibility
I have audited the attached consolidated special purpose financial report of the Australian Federation of Ukrainian Organisations Inc. and Diplomatic Fund being the Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements for the twelve-month period ending 31st March 2026 and Statement of Financial Position as at 31 March 2026.

The Committee of the entity is responsible for the preparation and true and fair presentation of the financial report to ensure it is appropriate to meet the needs of the members. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting requirements. I disclaim any responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

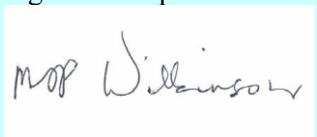
Audit Approach
I have conducted an independent audit in order to express an opinion to the members of the consolidated Australian Federation of Ukrainian Organisations Inc. and Diplomatic Fund on its preparation and presentation. My audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of the audit is influenced by factors such as the use of professional judgement, selective testing, and inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected. I performed procedures to assess whether in all material respects the financial report presents fairly, a view which is consistent with my understanding of the entity's financial position, and of its performance as represented by the result of its operations. I formed an audit opinion on the basis of these procedures, which included examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report.

While I considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of my procedures, my audit was not designed to provide assurance on internal controls.

Independence
In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion
In my opinion, the financial report presents fairly the financial position of the consolidated Australian Federation of Ukrainian Organisations Inc. and Diplomatic Fund as at the 31st March 2026 and the results of its operation for the 12 months then ended.

Signed at Leopold this 18th day of August 2026



Mark SP Wilkinson
ASIC Registered Company Auditor 4485
